State Government has been Rs. 5 lakhs only. Due to low utilization of the funds by the State Government, further funds could not be released.

(c) The steps taken in this regard to facilitate the State to gear up implementation of APDRP schemes are:

(i) Strict and periodic monitoring at Ministry level;

(ii) Assistance by Power Grid Corporation of India Ltd. (PGCIL) in preparation of tender documents;

(iii) Streamlining the procedure for release of funds to the State Electricity Board; and

(iv) Formulation of technical specification issued by Central Electricity Authority.

Textile Reconstruction Fund

*334. DR. A.R. KIDWAI:
DR. T. SUBBARAMI REDDY:

Will the Minister of TEXTILES be pleased to state:

(a) whether top officials from the Ministries of Finance, Textiles and a few leading financial institutions and Nationalised banks met in New Delhi recently to discuss ways to revive the debt-ridden textile mills of National Textile Corporation through the Textile Reconstruction Fund;

(b) if so, what were the main points discussed and decision taken; and

(c) how the decisions are being implemented?

THE MINISTER OF TEXTILES (SHRI SYED SHAHNAWAZ HUSSAIN): (a) to (c) Yes, Sir. Senior officials of the Ministries of Finance and Textiles, and of a few leading financial institutions and Nationalized Banks and Industry met in New Delhi on 23rd July, 2003 to discuss a mechanism for restructuring the debt portfolios of viable and potentially, viable textile units in term of Finance Minister's announcement in Budget proposals 2003-04. However, no discussion took place to revive the debt ridden textile mills of National Textiles Corporation which are government owned and are handled separately.